

# Lone Cone Library District

## Statement of Financial Position

As of Aug 31, 2026

|                                                 | Total                 |
|-------------------------------------------------|-----------------------|
| <b>Assets</b>                                   |                       |
| Current Assets                                  |                       |
| Bank Accounts                                   |                       |
| Alpine-Library Operating (6340)                 | 20,168.81             |
| Citizens State Bank                             | 569.72                |
| PayPal Bank                                     | 224.46                |
| Petty Cash                                      | 100.00                |
| <b>Total for Bank Accounts</b>                  | <b>\$21,062.99</b>    |
| Accounts Receivable                             |                       |
| Accounts Receivable                             | -390.00               |
| <b>Total for Accounts Receivable</b>            | <b>-\$390.00</b>      |
| Other Current Assets                            |                       |
| Cash with Fiscal Agent                          | 0.00                  |
| Colo. Trust                                     |                       |
| Colo. Trust Emergency Reserves                  | 25,689.83             |
| Colo. Trust General Fund 8001                   | 222,244.60            |
| <b>Total for Colo. Trust</b>                    | <b>\$247,934.43</b>   |
| Grant Receivable                                | 0.00                  |
| Payroll Refunds                                 | 0.00                  |
| Property Taxes Receivable                       | 281,770.71            |
| QuickBooks Tax Holding Account                  | 1,237.98              |
| Undeposited Funds                               | 1,285.00              |
| <b>Total for Other Current Assets</b>           | <b>\$532,228.12</b>   |
| <b>Total for Current Assets</b>                 | <b>\$552,901.11</b>   |
| Fixed Assets                                    |                       |
| Accumulated Depr                                | -424,970.20           |
| Buildings                                       | 4,161,677.85          |
| Equipment and Furniture Assets                  |                       |
| Furniture and Fixtures                          | 135,115.44            |
| Machinery and Equipment                         | 19,677.90             |
| Original Cost                                   | 0.00                  |
| <b>Total for Equipment and Furniture Assets</b> | <b>\$154,793.34</b>   |
| Land                                            |                       |
| Original Cost                                   | 25,540.00             |
| <b>Total for Land</b>                           | <b>\$25,540.00</b>    |
| <b>Total for Fixed Assets</b>                   | <b>\$3,917,040.99</b> |
| <b>Total for Assets</b>                         | <b>\$4,469,942.10</b> |

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As of Aug 31, 2026

|                                            | Total                 |
|--------------------------------------------|-----------------------|
| <b>Liabilities and Equity</b>              |                       |
| Liabilities                                |                       |
| Current Liabilities                        |                       |
| Accounts Payable                           |                       |
| Accounts Payable                           | 4,728.94              |
| <b>Total for Accounts Payable</b>          | <b>\$4,728.94</b>     |
| Credit Cards                               |                       |
| Alpine Bank - Credit Cards                 | 153.25                |
| <b>Total for Credit Cards</b>              | <b>\$153.25</b>       |
| Other Current Liabilities                  |                       |
| Accrued Interest                           | 8,736.46              |
| Accrued Wages                              | 0.00                  |
| Deferred Property Taxes                    | 281,770.71            |
| Direct Deposit Liabilities                 | 0.00                  |
| Direct Deposit Payable                     | 0.00                  |
| Loan from Lone Cone Library Foundation     | 31,600.00             |
| Meeting Room Deposits                      | 1,230.00              |
| Payroll Liabilities                        | \$1,343.23            |
| 408K Simple IRA Payable                    | 0.00                  |
| CO Income Tax                              | 895.00                |
| CO Unemployment Tax                        | 42.93                 |
| Federal Taxes (941/944)                    | 0.00                  |
| MCS CS#2021C33031                          | 0.00                  |
| <b>Total for Payroll Liabilities</b>       | <b>\$2,281.16</b>     |
| Unearned Revenue                           | 0.00                  |
| <b>Total for Other Current Liabilities</b> | <b>\$325,618.33</b>   |
| <b>Total for Current Liabilities</b>       | <b>\$330,500.52</b>   |
| Long-term Liabilities                      |                       |
| HSE Lease Payable                          | 1,389,405.91          |
| <b>Total for Long-term Liabilities</b>     | <b>\$1,389,405.91</b> |
| <b>Total for Liabilities</b>               | <b>\$1,719,906.43</b> |
| Equity                                     |                       |
| Opening Bal Equity                         | 200.00                |
| Temporarily Restrict Net Assets            | 0.00                  |
| Unrestricted Net Assets                    | 95,575.00             |
| Retained Earnings(Unrestricted)            | 2,382,335.26          |
| Net Revenue                                | 271,925.41            |
| <b>Total for Equity</b>                    | <b>\$2,750,035.67</b> |
| <b>Total for Liabilities and Equity</b>    | <b>\$4,469,942.10</b> |

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