

Statement of Financial Position Jan 2026

Lone Cone Library District

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Alpine-Library Operating (6340)	8,630.12
Citizens State Bank	569.72
PayPal Bank	400.01
Petty Cash	100.00
Total for Bank Accounts	\$9,699.85
Accounts Receivable	
Accounts Receivable	1,145.00
Total for Accounts Receivable	\$1,145.00
Other Current Assets	
Cash with Fiscal Agent	0.00
Colo. Trust	
Colo. Trust Emergency Reserves	10,401.69
Colo. Trust General Fund 8001	6,254.45
Colo. Trust Property Purch Fund	0.00
Total for Colo. Trust	\$16,656.14
Grant Receivable	0.00
Payroll Refunds	0.00
Property Taxes Receivable	281,770.71
QuickBooks Tax Holding Account	3,367.33
Undeposited Funds	72.50
Total for Other Current Assets	\$301,866.68
Total for Current Assets	\$312,711.53
Fixed Assets	
Accumulated Depr	-424,970.20
Buildings	4,161,677.85
Equipment and Furniture Assets	
Furniture and Fixtures	135,115.44
Machinery and Equipment	19,677.90
Original Cost	0.00
Total for Equipment and Furniture Assets	\$154,793.34
Land	
Original Cost	25,540.00
Total for Land	\$25,540.00
Total for Fixed Assets	\$3,917,040.99
Total for Assets	\$4,229,752.52

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Lone Cone Library District

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,556.43
Total for Accounts Payable	\$7,556.43
Credit Cards	
Alpine Bank - Credit Cards	332.82
Total for Credit Cards	\$332.82
Other Current Liabilities	
Accrued Interest	8,736.46
Accrued Wages	0.00
Deferred Property Taxes	281,770.71
Direct Deposit Liabilities	0.00
Direct Deposit Payable	0.00
Loan from Lone Cone Library Foundation	39,000.00
Meeting Room Deposits	730.00
Payroll Liabilities	\$1,543.23
408K Simple IRA Payable	0.00
CO Income Tax	284.00
CO Unemployment Tax	28.55
Federal Taxes (941/944)	2,835.74
MCS CS#2021C33031	0.00
Total for Payroll Liabilities	\$4,691.52
Unearned Revenue	0.00
Total for Other Current Liabilities	\$334,928.69
Total for Current Liabilities	\$342,817.94
Long-term Liabilities	
HSE Lease Payable	1,441,776.30
Total for Long-term Liabilities	\$1,441,776.30
Total for Liabilities	\$1,784,594.24
Equity	
Opening Bal Equity	200.00
Temporarily Restrict Net Assets	0.00
Unrestricted Net Assets	95,575.00
Retained Earnings(Unrestricted)	2,377,415.56
Net Income	-28,032.28
Total for Equity	\$2,445,158.28
Total for Liabilities and Equity	\$4,229,752.52