# Lone Cone Library District
# Budget FY2027
(Accrual Basis)

| | 2027 District Budget | % of Budget |
|---|---|---|
| **Income** | | |
| **BUSINESS SERVICES** | | |
| **Book Donation Rack/Donations** | 1500 | |
| **-Copies** | 2,500 | |
| **Fines/Charges** | 50 | |
| **-Passport photos** | 150 | |
| **- Other Sales & Services** | 100 | |
| **Total Business Services** | **$4,300** | less than 1% |
| **E-Rate Revenue** | **$2,880** | less than 1% |
| **GIFTS & DONATIONS** | | |
| **-Contributions Income** | $100 | |
| **-Corporate Contributions** | $500 | |
| **-Lone Cone Library Foundation** | $1,500 | |
| **-In-Kind Contributions** | $15,000 | |
| **Total Gifts & Donations** | **$17,100** | 3% |
| **Interest Income** | **$2,000** | |
| **Meeting Room Revenue** | **$3,500** | |
| **Miscellaneous Income** | **$100** | |
| **Total Extra income** | **$5,600** | 1% |
| **PROPERTY TAXES** | | |
| **-Delinquent taxes** | $ - | |
| **-Abatement's** | ($50) | |
| **-DOW-PILT** | 0 | |
| **-Personal Property Exemption** | $1,500 | |
| **-San Miguel County** | $493,281 | |
| **-SB 22-238 Reimbursement** | | |
| **-SB 23B-001 Reimbursement** | | |
| **-Senior/Veterans Tax Exemption** | $6,400 | |
| **-Specific Ownership** | $10,000 | |
| **-Tax Interest** | $100 | |
| **Total Property Taxes** | **$511,231** | 89% |
| **STATE & LOCAL GRANTS** | | |
| **-State of Colorado & DoLA** | 5,000 | |
| **-ALA Grant** | - | |
| **-Just 4 Kids** | 1500 | |

*increased

| | | | |
|---|---|---|---|
| -Lone Cone Legacy Trust | 1,500 | | |
| -Telluride Foundation | 1500 | | |
| Other grants | 10,000 | | *increased |
| -Grants | 19,500 | | *increased |
| **Total State & Local Grants** | **$39,000** | 7% | |
| **Total Income** | **$580,111** | 100% | |
| **Expenses** | | | |
| **ADMINISTRATION** | | | |
| **-Advertising** | **$500** | less than 1% | |
| **-Computer Software** | | | |
| **Annual Subscriptions** | $6,000 | | |
| **Monthly Subscriptions** | $4,000 | | |
| **Total Computer Software** | **$10,000** | | |
| **Contract Services** | **$2,600** | less than 1% | |
| **Equipment/Computer** | **$ -** | | |
| **INSURANCE** | | | |
| **Liability Insurance** | $16,500 | | |
| **Total Insurance** | **$16,500** | | |
| **LEGAL & PROFESSIONAL** | | | |
| **-Accounting** | 2,500 | | |
| **-Consulting** | 200 | | |
| **-Legal Fees** | 2,500 | | |
| **Total Legal & Professional Fees** | **$5,200** | less than 1% | |
| **Marketing** | **$2,000** | less than 1% | |
| **MISCELLANEOUS** | | | |
| **-Bank Service Charges** | 100 | | |
| **PayPal fees** | 200 | | |
| **-Dues and Subscriptions** | 2,000 | | |
| **-Staff/Board Gifts** | 500 | | |
| **-Other Miscellaneous** | | | |
| **Total Miscellaneous** | **$2,800** | less than 1% | |
| **Office Supplies** | **$3,500** | less than 1% | |
| **Postage and Delivery** | **$100** | less than 1% | |
| **Total Administration** | **$43,200** | 11% | |
| **FACILITY COSTS** | | | |
| **Maintenance** | $1,500 | | |
| **-Building Rpr/Maint.** | 10,000 | | *decreased |
| **-Cleaning Supplies** | 1,750 | | |
| **-Snow Removal** | 500 | | |
| **Total Maintenance** | **$13,750** | | |
| **Security** | **$1,550** | less than 1% | |
| **Loan Payback to Foundation** | **$14,000** | | |

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| **UTILITIES** | | | |
| **-Electric** | 10,000 | | |
| **-Internet** | 4,500 | | |
| **-Natural Gas** | 6,000 | | |
| **-Sewer** | 2,000 | | |
| **-Telephone** | 1,500 | | |
| **-Trash** | 1,500 | | |
| **-Water** | 750 | | |
| **Total Utilities** | **$26,250** | | |
| **Total Facility Costs** | **$55,550** | 14% | |
| **LIBRARY SERVICES** | | | |
| **Materials** | $1,000 | | *decreased |
| **-Books** | 2,500 | | *decreased |
| **-Downloadable Audio,eBook, eMag** | 3,000 | | |
| **-Electronic Databases** | 2,000 | | *decreased |
| **Total Materials** | **$8,500** | | |
| **PROGRAM EXPENSES** | | | |
| **-Adult Programming** | 700 | | *decreased |
| **-Early Literacy Program** | 400 | | *decreased |
| **-K-5 Programming** | 700 | | *decreased |
| **-Other Programing/Supplies** | 700 | | *decreased |
| **-Summer Reading Program** | 600 | | *decreased |
| **-Teen Program** | 150 | | *decreased |
| **Total Program Expense** | **$3,250** | | |
| **Total Library Services** | **$11,750** | 3% | |
| **STAFFING COSTS** | | | |
| **-Board Expense** | **$250** | | |
| **CONTINUING EDUCATION** | | | |
| **-Registrations** | 1,250 | | *decreased |
| **-Meetings/Travel/Meals** | 2,250 | | *decreased |
| **Total Continuing Education** | **$3,500** | | |
| **PAYROLL** | | | |
| **Health Benefit** | 9,600 | | *decreased |
| **-Payroll Expenses** | 12,000 | | *decreased |
| **-SIMPLE IRA** | 2,650 | | *decreased |
| **-Unemployment Insurance** | 250 | | |
| **Employee Recognition** | 700 | | |
| **-Wages & Salaries** | 230,000 | | *decreased |
| **Total Payroll** | **$255,200** | | |
| **Workers Comp Ins.** | **$1,300** | | |
| **Total Staffing Costs** | **$260,250** | 67% | |
| **Treasurer's Fees** | **$18,000** | 5% | |

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|---|---|---|---|---|
| **Total Expenses** | **$388,750** | 100% | | *this line had the wrong formula |
| **Net Operating Income** | **$191,361** | | | |
| **Other Income** | | | | |
| **Total Other Income** | | | | |
| **Other Expenditures** | | | | |
| **-Capital Outlay** | - | | | |
| **Emergency Funds** | 30,000 | | | |
| **-Contingency** | 0 | | | *deleted |
| **Property Tax growth limit (2 years=10.5%) (1 yr=25,882)** | 25,882 | | | *lowered by half |
| **Total Other Expenditures** | **55,882** | 29% | of net operating income | |
| **CERTIFICATES OF PARTICIPATION (LEASE)** | | | | |
| **-Lease - Principal** | 105,065 | | | |
| **-Lease Interest Expense** | 30,344 | | | |
| **Total Certificates of Participation (Lease)** | **$135,409** | 71% | of net operating income | |
| **Lease Payment Offset** | **$ -** | | | |
| **Depreciation Expense** | | | | |
| **Total Other Expenses** | **$0** | | | |
| **Total Expenditures (Operating + Other)** | **$580,041** | | | |
| | | | | |
| **Excess of Revenues Over (Under) Expenditures** | **$70** | | | |