

# Lone Cone Library District

## Statement of Financial Position

As of May 31, 2026

|   | TOTAL                 |
|---|-----------------------|
| <hr/>   |                       |
| Assets  |                       |
| Current Assets                                  |                       |
| Bank Accounts                                   |                       |
| Alpine-Library Operating (6340)                 | 11,831.35             |
| Citizens State Bank                             | 569.72                |
| PayPal Bank                                     | 199.18                |
| Petty Cash                                      | 100.00                |
| <b>Total for Bank Accounts</b>                  | <b>\$12,700.25</b>    |
| Accounts Receivable                             |                       |
| Accounts Receivable                             | -377.75               |
| <b>Total for Accounts Receivable</b>            | <b>-\$377.75</b>      |
| Other Current Assets                            |                       |
| Cash with Fiscal Agent                          | 0.00                  |
| Colo. Trust                                     |                       |
| Colo. Trust Emergency Reserves                  | 16,494.40             |
| Colo. Trust General Fund 8001                   | 117,981.72            |
| <b>Total for Colo. Trust</b>                    | <b>\$134,476.12</b>   |
| Grant Receivable                                | 0.00                  |
| Payroll Refunds                                 | 0.00                  |
| Property Taxes Receivable                       | 281,770.71            |
| QuickBooks Tax Holding Account                  | 2,722.62              |
| Undeposited Funds                               | 262.50                |
| <b>Total for Other Current Assets</b>           | <b>\$419,231.95</b>   |
| <b>Total for Current Assets</b>                 | <b>\$431,554.45</b>   |
| Fixed Assets                                    |                       |
| Accumulated Depr                                | -424,970.20           |
| Buildings                                       | 4,161,677.85          |
| Equipment and Furniture Assets                  |                       |
| Furniture and Fixtures                          | 135,115.44            |
| Machinery and Equipment                         | 19,677.90             |
| Original Cost                                   | 0.00                  |
| <b>Total for Equipment and Furniture Assets</b> | <b>\$154,793.34</b>   |
| Land  |                       |
| Original Cost                                   | 25,540.00             |
| <b>Total for Land</b>                           | <b>\$25,540.00</b>    |
| <b>Total for Fixed Assets</b>                   | <b>\$3,917,040.99</b> |
| <b>Total for Assets</b>                         | <b>\$4,348,595.44</b> |
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# Lone Cone Library District

## Statement of Financial Position

As of May 31, 2026

|  | TOTAL                 |
|--|-----------------------|
| Liabilities and Equity                     |                       |
| Liabilities                                |                       |
| Current Liabilities                        |                       |
| Accounts Payable                           |                       |
| Accounts Payable                           | 8,503.01              |
| <b>Total for Accounts Payable</b>          | <b>\$8,503.01</b>     |
| Credit Cards                               |                       |
| Alpine Bank - Credit Cards                 | 820.00                |
| <b>Total for Credit Cards</b>              | <b>\$820.00</b>       |
| Other Current Liabilities                  |                       |
| Accrued Interest                           | 8,736.46              |
| Accrued Wages                              | 0.00                  |
| Deferred Property Taxes                    | 281,770.71            |
| Direct Deposit Liabilities                 | 0.00                  |
| Direct Deposit Payable                     | 0.00                  |
| Loan from Lone Cone Library Foundation     | 45,100.00             |
| Meeting Room Deposits                      | 830.00                |
| Payroll Liabilities                        | \$1,543.23            |
| 408K Simple IRA Payable                    | 0.00                  |
| CO Income Tax                              | 968.00                |
| CO Unemployment Tax                        | 67.03                 |
| Federal Taxes (941/944)                    | 1,468.54              |
| MCS CS#2021C33031                          | 0.00                  |
| <b>Total for Payroll Liabilities</b>       | <b>\$4,046.80</b>     |
| Unearned Revenue                           | 0.00                  |
| <b>Total for Other Current Liabilities</b> | <b>\$340,483.97</b>   |
| <b>Total for Current Liabilities</b>       | <b>\$349,806.98</b>   |
| Long-term Liabilities                      |                       |
| HSE Lease Payable                          | 1,389,405.91          |
| <b>Total for Long-term Liabilities</b>     | <b>\$1,389,405.91</b> |
| <b>Total for Liabilities</b>               | <b>\$1,739,212.89</b> |
| Equity                                     |                       |
| Opening Bal Equity                         | 200.00                |
| Temporarily Restrict Net Assets            | 0.00                  |
| Unrestricted Net Assets                    | 95,575.00             |
| Retained Earnings(Unrestricted)            | 2,376,835.26          |
| Net Revenue                                | 136,772.29            |
| <b>Total for Equity</b>                    | <b>\$2,609,382.55</b> |
| <b>Total for Liabilities and Equity</b>    | <b>\$4,348,595.44</b> |