

Lone Cone Library District		
DRAFT Budget FY2027		
(Accrual Basis)		
	2027 District Budget	% of Budget
Income		
BUSINESS SERVICES		
Book Donation Rack/Donations	1500	
-Copies	2,500	
Fines/Charges	50	
-Passport photos	150	
- Other Sales & Services	100	
Total Business Services	\$4,300	less than 1%
E-Rate Revenue	\$2,880	less than 1%
GIFTS & DONATIONS		
-Contributions Income	\$100	
-Corporate Contributions	\$500	
-Lone Cone Library Foundation	\$1,500	
-In-Kind Contributions	\$7,500	
Total Gifts & Donations	\$9,600	2%
Interest Income	\$2,000	
Meeting Room Revenue	\$3,500	
Miscellaneous Income	\$100	
Total Extra income	\$5,600	1%
PROPERTY TAXES		
-Delinquent taxes	\$ -	
-Abatement's	\$0	
-DOW-PILT	0	
-Personal Property Exemption	\$1,500	
-San Miguel County	\$493,281	
-SB 22-238 Reimbursement		
-SB 23B-001 Reimbursement		
-Senior/Veterans Tax Exemption	\$6,400	
-Specific Ownership	\$10,000	
-Tax Interest	\$100	
Total Property Taxes	\$511,281	93%
STATE & LOCAL GRANTS		
-State of Colorado & DoLA	5,000	
-ALA Grant	-	
-Just 4 Kids	1500	
-Lone Cone Legacy Trust	1,500	

-Telluride Foundation	1500	
-Grants	9,500	
Total State & Local Grants	\$19,000	3%
Total Income	\$552,661	99%
Expenses		
ADMINISTRATION		
-Advertising	\$500	less than 1%
-Computer Software		
Annual Subscriptions	\$6,000	
Monthly Subscriptions	\$4,000	
Total Computer Software	\$10,000	less than 1%
Contract Services	\$2,600	less than 1%
Equipment/Computer	\$ -	
INSURANCE		
Liability Insurance	\$16,500	
Total Insurance	\$16,500	3%
LEGAL & PROFESSIONAL		
-Accounting	2,500	
-Consulting	200	
-Legal Fees	2,500	
Total Legal & Professional Fees	\$5,200	less than 1%
Marketing	\$2,000	less than 1%
MISCELLANEOUS		
-Bank Service Charges	100	
PayPal fees	200	
-Dues and Subscriptions	2,000	
-Staff/Board Gifts	500	
-Other Miscellaneous		
Total Miscellaneous	\$2,800	less than 1%
Office Supplies	\$3,500	less than 1%
Postage and Delivery	\$100	less than 1%
Total Administration	\$43,200	8%
FACILITY COSTS		
Maintenance		
Maintenance	\$1,500	
-Building Rpr/Maint.	20,000	
-Cleaning Supplies	1,750	
-Snow Removal	500	
Total Maintenance	\$23,750	4%
Security	\$1,550	less than 1%
Loan Payback to Foundation	\$14,000	2%
UTILITIES		
-Electric	10,000	

-Internet	4,500	
-Natural Gas	6,000	
-Sewer	2,000	
-Telephone	1,500	
-Trash	1,500	
-Water	750	
Total Utilities	\$26,250	5%
Total Facility Costs	\$65,550	12%
LIBRARY SERVICES		
Materials	\$2,000	
-Books	5,000	
-Downloadable Audio,eBook, eMag	3,000	
-Electronic Databases	4,000	
Total Materials	\$14,000	2%
PROGRAM EXPENSES		
-Adult Programming	1,500	
-Early Literacy Program	1,000	
-K-5 Programming	1500	
-Other Programing/Supplies	1,500	
-Summer Reading Program	1000	
-Teen Program	1,000	
Total Program Expense	\$7,500	1%
Total Library Services	\$21,500	3%
STAFFING COSTS		
-Board Expense	\$250	
CONTINUING EDUCATION		
-Registrations	2,500	
-Meetings/Travel/Meals	4,000	
Total Continuing Education	\$6,500	1%
PAYROLL		
Health Benefit	14,500	
-Payroll Expenses	20,000	
-SIMPLE IRA	3,000	
-Unemployment Insurance	250	
Employee Recognition	500	
-Wages & Salaries	250,000	
Total Payroll	\$288,250	
Workers Comp Ins.	\$1,300	
Total Staffing Costs	\$296,300	56%
Treasurer's Fees	\$18,000	3%
Total Expenses	\$314,300	100%
Net Operating Income	\$238,361	

Other Income		
Total Other Income		
Other Expenditures		
-Capital Outlay	-	
Emergency Funds	30,000	
-Contingency	15,000	
Property Tax growth limit (2 years=10.5%)	51,765	
Total Other Expenditures	96,765	42%
CERTIFICATES OF PARTICIPATION (LEASE)		
-Lease - Principal	105,065	
-Lease Interest Expense	30,344	
Total Certificates of Participation (Lease)	\$135,409	58%
Lease Payment Offset	\$ -	
Depreciation Expense		
Total Other Expenses	\$0	
Total Expenditures (Operating + Other)	\$546,474	
Excess of Revenues Over (Under) Expenditures	\$6,187	

Estimated balance January 1, 2027	\$	14,015.00
Estimated balance December 31, 2027	\$	6,137.00