

Lone Cone Library District

Budget FY2026

(Accrual Basis)

	2026 District Budget	% of Budget
Income		
Business Services		
-Book Donation Rack	175	
-Copies	2,000	
-Fines	150	
-Fax	35	
-New Library Cards	100	
-Passport photos	150	
- Other Sales & Services	50	
Total Business Services	\$2,660	1%
E-Rate Revenue	\$2,880	
Gifts & Donations		
-Contributions Income	\$300	
-Corporate Contributions	\$5,000	
-Donations	\$5,000	
-Lone Cone Library Foundation	\$10,000	
-In-Kind Contributions	\$7,500	
Total Gifts & Donations	\$37,800	7%
Interest Income	\$4,000	
Meeting Room Revenue	\$3,500	
Miscellaneous Income	\$600	
Total Extra income	\$8,100	1%
Property Taxes		
-Delinquent taxes	\$ -	
-Abatement's	\$ -	
-DOW-PILT	\$ -	
-Personal Property Exemption	\$1,500	
-San Miguel County	\$545,665	
-SB 22-238 Reimbursement		
-SB 23B-001 Reimbursement		
-Senior/Veterans Tax Exemption	\$6,400	
-Specific Ownership	\$15,000	

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-Tax Interest	\$2,000	
Total Property Taxes	\$545,665	82%
State & Local Grants		
-State of Colorado & DoLA	5,000	
-ALA Grant	-	
-Just 4 Kids	-	
-Lone Cone Legacy Trust	1,500	
-Telluride Foundation		
-Grants	30,000	
Total State & Local Grants	\$36,500	9%
Total Income	\$623,605	100%
Expenses		
Administration		
-Advertising	\$500	
-Computer Software		
Annual Subscriptions	\$10,000	
Monthly Subscriptions	\$4,000	
Total Computer Software	\$14,000	2%
Contract Services	\$2,600	
Equipment/Computer	\$ -	
Insurance		
Liability Insurance	\$14,500	
Total Insurance	\$14,500	2%
Legal & Professional Fees		
-Accounting	7,500	
-Consulting	-	
-Legal Fees	2,500	
Total Legal & Professional Fees	\$10,000	2%
Marketing	\$2,000	1%
Miscellaneous		less than 1%
-Bank Service Charges	350	
-Dues and Subscriptions	2,700	
-Staff/Board Gifts	500	
-Other Miscellaneous		
Total Miscellaneous	\$3,550	1%
Office Supplies	\$4,000	less than 1%
Postage and Delivery	\$200	
Total Administration	\$51,350	8%

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Facility Costs	
Maintenance	\$1,500
-Janitorial Service	\$15,600
-Building Rpr/Maint.	7,500
-Cleaning Supplies	1,000
-Snow Removal	500
Total Maintenance	\$26,100
Security	\$1,400
Loan Payback to Foundation	\$25,000
Utilities	
-Electric	12,000
-Internet	4,800
-Natural Gas	8,000
-Sewer	1,500
-Telephone	2,000
-Trash	1,300
-Water	850
Total Utilities	\$30,450
Total Facility Costs	\$82,950
Library Services	
Automation	\$2,000
Materials	\$500
-Books	5,275
-CDs	
-Downloadable Audio,eBook, eMag	3,000
-Electronic Databases	2,000
-Magazines	
-Videos (DVD's)	-
Total Materials	\$12,775
Program Expense	
-Adult Programming	1,500
-Early Literacy Program	1,000
-K-5 Programming	500
-Other Programing/Supplies	2,000
-Summer Reading Program	600
-Teen Program	1,500
-Lunch Program	300
-Library of Things	800

4%
 1% less than 1%
 4%
 4%
 1%

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Total Program Expense	\$8,200	
Total Library Services	\$20,975	
Staffing Costs		
-Board Expense	\$250	
Continuing Education		
-Registrations	2,000	
-Meetings/Travel/Meals	2,000	
Total Continuing Education	\$4,000	
In House Scholarships	\$ -	
Payroll		
-Health Insurance	-	
-Payroll Expenses	25,237	
-SIMPLE IRA	1,500	
-Unemployment Insurance	250	
-Wages & Salaries	270,000	
Total Payroll	\$296,987	
Workers Comp Ins.	\$1,300	
Total Staffing Costs	\$282,537	
Treasurer's Fees	\$16,370	
Total Expenses	\$474,182	
Net Operating Income	\$149,423	
Other Income		
Total Other Income		
Other Expenditures		
-Capital Outlay	-	
-Contingency	-	
Total Other Expenditures	\$ -	
Certificates of Participation (Lease)		
-Lease - Principal	105,065	
-Lease Interest Expense	30,344	
Total Certificates of Participation (Lease)	\$135,408	
Lease Payment Offset	\$ -	
Depreciation Expense		
Total Other Expenses	\$135,408	
Total Expenditures (Operating + Other)	\$607,090	

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1%

1% less than 1%

48%

21%

100%

Excess of Revenues Over (Under) Expenditures	\$14,015
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Estimated Fund balance January 1, 2026	\$ 4,993.00
Estimated Fund balance December 31, 2026	\$ 14,015.00